

Message Text

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PAGE 01 NEW DE 01087 221420Z

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ACTION NEA-13

INFO OCT-01 ISO-00 AID-20 L-03 TRSE-00 EB-11 H-03 OMB-01

CIAE-00 INR-10 NSAE-00 RSC-01 DRC-01 SS-20 SSO-00

INRE-00 /084 W

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O 221340Z JAN 74

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC IMMEDIATE 9184

AMCONSUL BOMBAY

LIMITED OFFICIAL USE NEW DELHI 1087

E.O.: 7 '52: N/A

ILAGS: EFIN, IN

SUBJECT: RUPEES: COMPUTATION OF INTEREST

REF: STATE 11973

1. AS WE PREPARE FINAL FIGURES FOR RUPEE AGREEMENT USING FEBRUARY 19 TARGET DATE FOR BOTH SIGNING AND EFFECTIVE DATE, WOULD APPRECIATE YOUR ADVICE SOONEST AS TO DAY FROM WHICH WE SHOULD BEGIN CALCULATING INTEREST RE LOANS DUE FROM GOI INCLUDED IN ANNEXES II AND V. BASIC POINT IS WHETHER DATE OF LAST PAYMENT BY GOI UNDER THESE LOANS HAS ALREADY BEEN INCLUDE FOR INTEREST COMPUTATION PURPOSES; OR WHETHER INTEREST FOR THAT DATE ITSELF IS STILL A USG RECEIVABLE. FOR EXAMPLE, LAST PAYMENT ON LOAN NO/9 386-A-006 WAS DUE 31 DECEMBER 1973. WAS INTEREST INCLUDED WITH THIS PAYMAT COMPUTED THROUGH DECEMBER 30, 1973 ORGTHROUGH DECEMBER 31, 1973? ASSUMING THAT AGREEMENT IS SIGNED ON 19 FEBRUARY 1974 AND INTEREST WILL BE COMPUTED THROUGH 18 FEBRUARY 1974, SHOULD GOI PAYMENT OF LOAN 386-A-006 INCLUDE INTEREST FOR:

DECEMBER 1 DAY
JANUARY 31 DAYS
FEBRUARY 18 DAYS

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PAGE 02 NEW DE 01087 221420Z

TOTAL 50 DAYS

OR:

JANUARY 31 DAYS

FEBRUARY 18 DAYS

TOTAL 49 DAYS

2. SUGGEST THAT JOHN GLAKAS, SER/FM/LD, AID/W WOULD BE APPROPRIATE
CONTACT POINT RE FOREGOING QUESTION.

3. AS RELATED POINT, OUR ASSUMPTION HERE IS THAT THERE IS NO
PROBLEM IN OUR COMPUTING INTEREST DUE TO USG, AS REGARDS BOTH
LOANS BEING PREPAID AND USG HOLDINGS IN RBI SECURITIES, ONLY
THROUGH 18 FEBRUARY (AGAIN ASSUMING SIGNING DATE 19 FEBRUARY).
PLEASE CONFIRM.
DECONTROL 1/22/75.
SCHNEIDER

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NNN

Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Draft Date: 22 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Errors: N/A
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30 JUN 2005

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